

June 22, 2021

Requirement #1 - STATEMENT OF CONTINUED SUPPORT BY THE CHIEF EXECUTIVE OFFICER

To our stakeholders:

I am pleased to confirm that Export Development Canada (EDC) reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. Our first report for the Communication on Progress covers EDC developments in 2020.

We believe that good business and good trade can contribute to a better Canada and a better world. That's why EDC's new 2030 Corporate Strategy puts Environmental, Social and Corporate Governance (ESG) principles at the core of our corporate decisions. These principles will not only dictate how we operate but will be part of our value proposition to the customers we support across all segments and sectors around the world.

Each year, EDC reports on ESG measures in our Integrated Annual Report. This includes an outline of our actions, results and future steps in key areas including those as outlined by the UN Global Compact. Most notably, in 2020 we achieved our 2023 portfolio emissions goal ahead of schedule, worked with Canadian companies to expand the Task Force on Climate-Related Financial Disclosures (TCFD), and earlier this year to further human rights we released our principles on leverage and remedy. A copy of the report is included in this Communication on Progress. To make identifying the areas of interest more easily please refer to the table below:

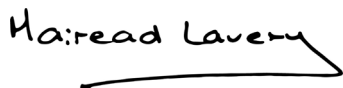
UN GLOBAL COMPACT	PAGE #
LABOUR	Pages 40 – 41
ANTI-CORRUPTION	Pages 48 - 51
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In addition, the report also highlights: our communities where we live and work, the health of our people and workplace, and communication with our stakeholders. These additional areas are equally a priority for EDC and the company's continued vision and commitment to ESG.

We feel that we've made great strides in 2020 but know that we must improve if we are to give Canadian companies the support they need to succeed in ever-changing international markets. In 2021, we have already built on our momentum by furthering our climate targets and implementing principles on leverage and remedy.

Good ESG practices are the key to our long-term sustainability as an organization, to the international competitiveness and long-term success of Canadian companies, and to our country's continued prosperity. We remain committed to all areas of the Ten Principles of the UN Global Compact. I look forward to reporting back on our progress next year and years to come.

Sincerely yours,

A handwritten signature in black ink that reads "Mairead Lavery". The signature is written in a cursive style and is underlined with a single horizontal line.

Mairead Lavery
President and Chief Executive Officer